

2024 I-REC MARKET BRAZIL

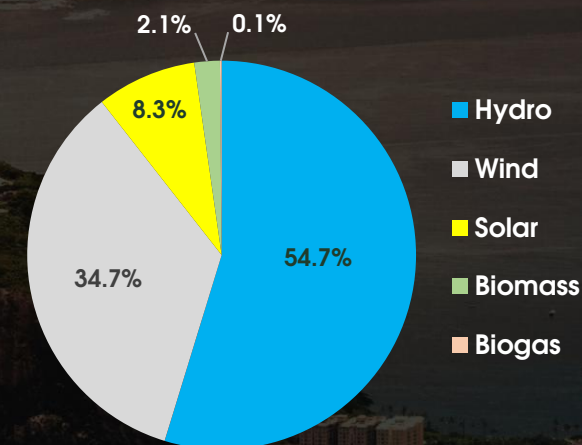


I-RECs Issued
62,750,609 MWh
 ↑ 22.4% vs 2023



I-RECs Redeemed¹
58,248,827 MWh
 ↑ 31.2% vs 2023

Generation Mix²



1st Country
 most I-RECs issued LATAM
 — No change vs 2023



59,677.1 MW
 active installed capacity³
 ↑ 28.1% vs 2023



1st Country
 most I-RECs issued worldwide
 ↑ 1 places vs 2023



April 2001
 average COD of I-RECs issued³
 ↑ 2.3 years vs 2023



496 Devices
 registered and active³
 ↑ 111 vs 2023

General Note: All statistic comparisons are based on vintage 2024 versus vintage 2023.

1. Reflects redemptions on behalf of Brazilian beneficiaries through December 31 of the year following the vintage; this includes I-RECs sourced from both domestic and international origins.

2. Generation mix percentages refer specifically to vintage 2024 issuance.

3. Capacity, average COD, and device counts are based on registration dates. Only includes devices with effective I-REC issuance.

o **Sources:** Elaborated with data from the Evident Device Register and the 2025 I-REC(E) Market Statistics - December 2025 from The International Tracking Standard Foundation.



I-RECs Emitidos

62,750,609 MWh

↑ 22.4% vs 2023

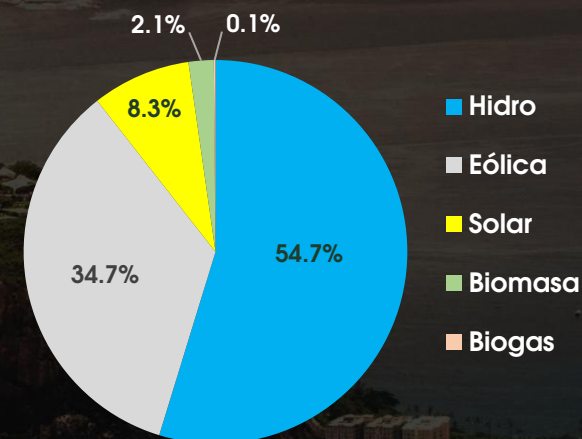


I-RECs Redimidos ¹

58,248,827 MWh

↑ 31.2% vs 2023

Mix de Generación ²



1° País

más I-RECs emitidos en LATAM
— Sin cambios vs 2023



59,677.1 MW

capacidad instalada activa ³

↑ 28.1% vs 2023



1° País

más I-RECs emitidos en el mundo
↑ 1 lugar vs 2023



Abril 2001

COD promedio de I-RECs emitidos ³

↑ 2.3 años vs 2023



496 Dispositivos

registrados y activos ³

↑ 111 vs 2023

• **Nota General:** Todas las comparaciones estadísticas se basan en *vintage* 2024 contra 2023.

1. Refleja redenciones a favor de beneficiarios brasileños al 31 de diciembre del año posterior al *vintage*; incluye I-RECs de origen nacional e internacional.
2. Los porcentajes del Mix de Generación se refieren específicamente a la emisión de *vintage* 2024.

3. Capacidad, promedio de *COD* (fecha de operación comercial), y el conteo de dispositivos se basan en fechas de registro. Solo considera dispositivos con emisión efectiva de I-RECs.
- **Fuentes:** Elaborado con datos de *Evident Device Register* y de *2023 I-REC(E) Market Statistics - December 2023* por *The International Tracking Standard Foundation*.